

# **Cherwell District Council**

## **Accounts, Audit & Risk Committee**

**12 September 2018**

### **External Audit – Annual Audit Opinion 2017/18**

## **Report of the Executive Director, Finance & Governance**

This report is public

### **Purpose of report**

To receive a report setting out the External Audit Opinion for 2017/18.

### **1.0 Recommendations**

The meeting is recommended to:

- 1.1 Note the contents of the External Audit Opinion (ISA260) for 2017/18 from our External Auditors, Ernst & Young (EY).

### **2.0 Introduction**

- 2.1 Attached at Appendix 1 is the External Audit Opinion 2017/18 which outlines the work undertaken to audit the Statement of Accounts and the overall opinion for 2017/18.

### **3.0 Report Details**

- 3.1 External Audit undertakes its work in line with the Local Audit and Accountability Act 2014, the National Audit Office's 2015 Code of Audit Practice, the Statement of Responsibilities issued by Public Sector Audit Appointments Ltd and auditing standards.
- 3.2 The Audit Opinion (ISA260) sets out the methodology, approach and timescales that EY have taken in relation to undertaking the work required for the audit of the Statement of Accounts 2017/18.
- 3.3 The Audit Opinion sets out the overall assessment of the Statement of Accounts produced. The Statement of Accounts for 2017/18 has been prepared in line with the earlier timescales as required and represents significant improvements for the Council in preparing these accounts.

## **4.0 Conclusion and Reasons for Recommendations**

4.1 The opinion sets out the assessment of External Audit for 2017/18.

## **5.0 Consultation**

None

## **6.0 Alternative Options and Reasons for Rejection**

6.1 The following alternative options have been identified and rejected for the reasons as set out below.

Option 1: The committee may seek additional information from the external auditors (EY) and officers.

## **7.0 Implications**

### **Financial and Resource Implications**

7.1 There are no financial implications arising directly from this report.

Comments checked by:

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### **Legal Implications**

7.2 There are no legal implication arising from this report.

Comments checked by:

Richard Hawtin, Team Leader – Non-contentious, 01295 221695

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### **Risk Management Implications**

7.3 There are no risk management implications arising from this report.

Comments checked by: Louise Tustian

Louise Tustian, Team Leader - Insight Team 01295 221786

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## 8.0 Decision Information

### Wards Affected

All wards are affected

### Links to Corporate Plan and Policy Framework

All corporate plan themes.

### Lead Councillor

None

## Document Information

Appendix No	Title
Appendix 1	External Audit Opinion (ISA260) 2017/18
Background Papers	
None	
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